

### Construction

As the local economy continues to grow and diversify, the demand for new construction should remain strong. A number of factors contribute to ongoing growth they need for new housing to meet a growing population, expanding commercial and industrial facilities to reflect relocations and expansions, and continued investment in local infrastructure to serve the needs of both individuals and business. Helped in large measure by attractive interest rates, construction valuations have reached all-time highs in recent years in El Paso. Cyclical factors affecting the nonresidential segments of this industry caused employment to temporarily dip in 2001. In coming years, however, construction jobs should trend upwards at faster rates than those observed for the economy as a whole.

#### SOME OF EL PASO'S MAJOR CONSTRUCTION COMPANIES

- Jobe Concrete
- Arrow
- Banes Company
- ESA
- C. F. Jordan
- F. T. James
- R. D. Lowman
- Samcorp
- Silverton
- J.A.R. Concrete
- J. D. Abrams
- Dan Williams
- Urban Associates

Source: Department of Economic Development, City of El Paso.